## Message Text

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16

**ACTION ARA-10** 

INFO OCT-01 ISO-00 XMB-02 EB-07 CIAE-00 INR-07 NSAE-00

EUR-12 /039 W

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R 111314Z APR 75 FM AMEMBASSY SANTO DOMINGO TO USDOC WASHDC INFO SECSTATE WASHDC 3369

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STATE ALSO PASS EXIMBANK

E.O. 11652: N/A

TAGS: BEXP, BMEP, ENRG, DR

SUBJ: DOMINICAN ELECTRIC CORPORATION (CDE) PURCHASING PLANS

REF: SANTO DOMINGO 0227, JAN 15, 75, AND PREVIOUS

1. CDE ADMINISTRATOR JULIO SAURI TOLD EMBASSY OFFICERS APRIL
9 THAT HE HAD RECEIVED AUTHORIZATION FROM PRESIDENT BALAGUER A
FEW DAYS BEFORE TO BEGIN CONVERSATIONS WITH FINANCING AGENCIES,
INCLUDING EXIMBANK, ON THE PURCHASE OF A 116MW THERMAL GENERATOR.
SAURI SAID HE RELAYED TO A SHOCKED BALAGUER THE INFORMATION
ORIGINALLY PROVIDED BY GENERAL ELECTRIC AND CONFIRMED BY AN
INDEPENDENT CONSULTING FIRM (BLACK AND VEATCH, KANSAS CITY)
THAT THE UNIT WOULD COST UPWARDS OF DOLS 40 MILLION, NO MATTER
WHAT THE SOURCE. (NOTE: EMBASSY ESTIMATES THAT TOTAL FINANCING
REQUEST WHICH WILL INCLUDE FUNDS FOR TRANSMISSION LINES AND
RELATED EQUIPMENT, WILL PROBABLY REACH DOLS 50 MILLION.

2. ACCORDING TO DON JULIO, A REPRESENTATIVE OF SPANISH GOVERNMENTAL AND/OR PRIVATE FINANCING INSTITUTIONS WILL BE TALKING THE PRESIDENT SHORTLY RE POSSIBLE CONCESSIONAL TERMS TO SUPPORT THIS SALE. SAURI INSISTED THAT HE DOES NOT YET HAVE PRECISE DETAILS OF SPANISH OFFER, BUT WILL PROVIDE SAME LIMITED OFFICIAL USE

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TO

EMBASSY WHEN KNOWN. SAURI ALSO EXPECTS THE CANADIANS TO PRESENT A PACKAGE.

3. GENERAL ELECTRIC AWARE OF FOREGOING AND IS ACTIVELY PURSUING OPPORTUNITY. WE HAVE HEARD NOTHING FROM WESTINGHOUSE. HURWITCH

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NNN

## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: INDUSTRIAL DEVELOPMENT, PROCUREMENT, THERMAL POWER PLANTS, ELECTRIC GENERATORS, LOANS, NEGOTIATIONS

Control Number: n/a Copy: SINGLE Draft Date: 11 APR 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED

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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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To: COM

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